

Attachment nr 1 to ESPI nr 2/2026 of P4 Sp. z o.o. (“Issuer” or “Play”) – selected consolidated financial and operational information for the year 2025

Category		Q4'24	Q1'25	Q2'25	Q3'25	Q4'25	Q4'25	Q4'24	%	2025	2024	%
Active mobile subscribers ex-M2M and technical SIMs	↗(000)	13 331	13 334	13 426	13 495	13 504	13 504	13 331	1,3%	13 504	13 331	1,3%
of which postpaid	↗(000)	9 651	9 668	9 716	9 788	9 850	9 850	9 651	2,1%	9 850	9 651	2,1%
of which prepaid	↗(000)	3 680	3 666	3 710	3 707	3 655	3 655	3 680	-0,7%	3 655	3 680	-0,7%
Reported mobile subscribers (excl. M2M)	↗(000)	16 756	16 655	16 582	16 574	16 518	16 518	16 756	-1,4%	16 518	16 756	-1,4%
<i>(Pro forma) Active mobile subscribers ex-M2M and technical SIMs</i>	↗(000)	13 331	13 334	13 426	13 495	13 504						
Fixed customers	↗(000)	2 117	2 111	2 110	2 121	2 142	2 142	2 117	1,2%	2 142	2 117	1,2%
Active sites	#	12 426	12 569	12 709	12 889	13 175	13 175	12 426	6,0%	13 175	12 426	6,0%
Total Revenue	mPLN	2 603	2 552	2 587	2 661	2 745	2 745	2 603	5,5%	10 545	10 187	3,5%
Mobile services billed to subscribers	mPLN	1 309	1 307	1 327	1 377	1 371	1 371	1 309	4,8%	5 381	5 053	6,5%
Interconnection & other services *	mPLN	318	310	326	343	356	356	318	12,1%	1 335	1 291	3,5%
Fixed	mPLN	500	495	497	495	501	501	500	0,1%	1 988	1 982	0,3%
Equipment revenues	mPLN	477	440	437	446	518	518	477	8,6%	1 840	1 861	-1,1%
Mobile ARPU billed to subscribers	PLN	32,7	32,7	33,1	34,1	33,9	33,9	32,7	3,4%	33,4	31,8	5,1%
EBITDAaL	mPLN	965	1 103	1 190	1 029	975	975	965	1,0%	4 298	4 041	6,4%
<i>EBITDAaL margin</i>	%	37,1%	43,2%	46,0%	38,7%	35,5%	35,5%	37,1%	-4,2%	40,8%	39,7%	1,1%
CAPEX **	mPLN	387	237	263	275	318	318	387	-17,7%	1 094	1 323	-17,3%
OCF (EBITDAaL less CAPEX)	mPLN	579	866	927	754	657	657	579	13,6%	3 204	2 718	17,9%

* wholesale, M2M and B2B services

** excluding CAPEX related to assets held for sale

Consolidated Revenues

Revenues of the Issuer increased by 3.5% in 2025, coming in at PLN 10.54bn (PLN 2.75bn in the fourth quarter, up by 5.5%). Revenues from Mobile services billed to subscribers rose 6.5% in 2025 (4.8% in Q4 2025 vs Q4 2024) and Fixed services revenues were up 0.3% (0.1% in Q4 2025 vs Q4 2024). The main factors underlying this full-year and fourth-quarter performance were as follows:

- **The active mobile subscriber base increased by 173k in 2025 (9k in Q4 2025)**, including 198k of subscribers who signed up to postpaid mobile plans (62k in Q4 2025). The increase in the number of postpaid subscribers more than offset the decline in the number of prepaid subscribers (down 25k). The postpaid subscriber base represented 73% of the active Mobile subscriber base at the end of 2025 compared to 72% at the end of 2024. In 2025, the Group continued to manage the balance between value and volume, with more-for-more price increases on postpaid offers and by improving the relevance of its convergent offers.
- **Growth in Mobile ARPU billed to subscribers increased in the fourth quarter by 3.4% to PLN 33.9** comparing to PLN 32.7 a year before, reflecting an increase of postpaid subscribers share in total active base.
- **in the Fixed segment (Home services, including fiber network), subscriber base grew in the fourth quarter of 2025 by 21k**, despite highly competitive market.

EBITDAaL

EBITDAaL of Play in 2025 increased by 6.4%, reaching to PLN 4.3 billion, with the EBITDAaL margin widening by 1.1 points to 40.8%. Strong mobile revenue growth (+PLN 328 million) and effective cost control—including the end of the UPC Polska service agreements — successfully absorbed increased mobile site rental expenses and lower 'build-to-suit' gains, leading to increase of 2025 EBITDAaL.

Capex

Capex (excluding spectrum payments) decreased by 17.3%. Play continued to deploy new active mobile sites in 2025. At the end of 2025, Play's network reached 13 175 base stations, i.e. 749 new sites activated over the year and resulting in population coverage rates of 98.8%, 99.5% and 88% for 3G, 4G and 5G respectively

Operating Free Cash Flow OCF (EBITDAaL – Capex)

The increase in EBITDAaL of 6.4% and the decrease in investments of 17.3% have enabled Play to generate OCF of PLN 3.2 billion, up by 17.9% compared to the previous year.